

VIERA EAST VILLAGES DISTRICT ASSOCIATION, INC.
Budget for the year beginning 1/1/2011 and ending 12/31/2011

						Historical Information			
COA	Category	Adopted 2010 Budget	Estimate to Nov 2010	Estimate to Dec 2010	Adopted 2011 Budget	Actual Year 2009	Actual Year 2008	Actual Year 2007	Actual Year 2006
INCOME									
402	Regular Assessments (\$90.00 per Unit)	\$20,160.00	\$18,480.00	\$20,160.00	\$20,160.00	\$20,160.00	\$20,160.00	\$20,160.00	\$20,160.00
404	Fines	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00
406	Late Fees	300.00	660.00	660.00	300.00	540.00	700.00	500.00	480.00
409	Estoppel/Transfer Fee Income	50.00	45.00	45.00	50.00	40.00	60.00	75.00	80.00
410	Other Income	10.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00
412	Interest Income - Operating	190.00	331.36	365.00	190.00	284.15	248.89	214.76	152.26
434	Interest Income - Reserves	26.00	23.87	26.00	26.00	26.04	26.00	26.00	25.00
435	Interest Allocate to Reserves	(26.00)	(23.87)	(26.00)	(26.00)	(26.04)	(26.00)	(26.00)	(25.00)
Total		\$20,710.00	\$19,516.36	\$21,230.00	\$20,710.00	\$21,024.15	\$21,168.89	\$21,949.76	\$20,872.26
EXPENSES									
Grounds Maintenance									
604	Contracted Grounds Maintenance	\$2,100.00	\$1,419.00	\$1,548.00	\$1,800.00	\$1,686.00	\$1,400.00	\$2,100.00	\$2,100.00
606	Additional Mulch	100.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00
607	Sod & Grass Seed	50.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00
610	Holiday Decorations	200.00	0.00	200.00	200.00	0.00	79.99	0.00	0.00
612	Irrigation Repair	25.00	0.00	20.00	25.00	0.00	0.00	0.00	0.00
614	Lighting/Electrical Repairs	400.00	387.62	400.00	420.00	303.87	47.40	894.86	507.69
615	Electric - Irrigation Systems/Lighting	200.00	170.07	188.00	200.00	178.91	195.29	287.59	469.25
620	Additional Shrubbery/Flowers	50.00	0.00	75.00	50.00	0.00	0.00	0.00	0.00
621	Trees - New/Replacement	50.00	0.00	75.00	50.00	0.00	0.00	0.00	0.00
638	Sign Maintenance	100.00	0.00	75.00	100.00	0.00	84.80	111.05	0.00
673	Entry Feature/Wall Cleaning & Repairs	500.00	620.00	620.00	500.00	0.00	0.00	0.00	0.00
680	Other Miscellaneous Grounds Maint.	150.00	0.00	25.00	50.00	0.00	0.00	0.00	0.00
Total Grounds Maintenance		\$3,925.00	\$2,596.69	\$3,226.00	\$3,545.00	\$2,168.78	\$1,807.48	\$3,393.50	\$3,076.94
Administration/Management									
802	Management/Accounting	\$10,080.00	\$9,240.00	\$10,080.00	\$10,080.00	\$10,080.00	\$10,080.00	\$10,080.00	\$10,080.00
804	Postage Expense	450.00	315.08	420.00	450.00	469.14	533.96	287.41	423.21
806	Printing/Copying/Supplies	200.00	753.68	775.00	200.00	157.71	288.97	252.69	193.34
810	Legal Services	200.00	(83.59)	50.00	200.00	274.31	(8.22)	354.42	0.00
812	General Liab./Property Insurance	3,800.00	2,507.89	2,735.88	2,700.00	3,643.56	3,474.84	3,073.23	2,810.37
818	Income Tax	35.00	0.00	87.00	35.00	64.00	52.00	42.00	25.00
823	Bank Charges	50.00	1.90	20.00	25.00	14.70	41.90	45.35	6.00
824	Bad Debt	350.00	0.00	350.00	350.00	(73.51)	27.25	624.15	0.00
825	Directors & Officers Insurance	1,700.00	1,522.18	1,660.56	1,800.00	1,604.88	1,655.59	1,916.01	1,621.28
820	Social Committee Expenses	1,000.00	100.68	1,000.00	1,000.00	0.00	0.00	0.00	0.00
838	Meeting Expenses	200.00	30.00	100.00	200.00	30.00	105.00	200.00	50.00
839	Annual Corporate Report	65.00	61.25	61.25	62.00	61.25	61.25	61.25	61.25
840	Other Miscellaneous G&A Expense	100.00	0.00	100.00	100.00	0.00	0.00	55.22	35.75
Total Administration/Management		\$18,230.00	\$14,449.07	\$17,439.69	\$17,202.00	\$16,326.04	\$16,312.54	\$16,991.73	\$15,306.20
TOTAL OPERATING EXPENSES		22,155.00	17,045.76	20,665.69	20,747.00	18,494.82	18,120.02	20,385.23	18,383.14
Current Year Change in Net Assets		(1,445.00)	2,470.60	564.31	(37.00)	2,529.33	3,048.87	1,564.53	2,489.12
Net Assets @ Beginning of Year		15,907.61	17,933.19	17,933.19	18,497.50	15,403.86	12,354.99	10,790.46	8,301.34
Net Assets @ End of Year		14,462.61	20,403.79	18,497.50	18,460.50	17,933.19	15,403.86	12,354.99	10,790.46
RESERVE ANALYSIS									
		ESTIMATED 1/1/2011 FUND BALANCE	YEAR 2011 RESERVE FUNDING	YEAR 2011 ESTIMATED INTEREST	ESTIMATED 12/31/2011 FUND BALANCE				
927	Landscaping/Irrigation System	\$1,567.63	\$0.00	\$8.00	\$1,575.63				
935	Entry Features	2,085.75	0.00	10.00	2,095.75				
937	Legal Services	1,567.60	0.00	8.00	1,575.60				
Total		\$5,220.98	\$0.00	\$26.00	\$5,246.98				