

Viera East Villages District Association, Inc.

Financial Statements

For the Period Ending June 30, 2015

Viera East Villages District Assoc Inc.
Statement of Financial Position
June 30, 2015

ASSETS

Cash

SunTrust Checking Account	\$ 24,500.40
SunTrust Money Market Acct	6,231.67
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Total Cash	30,732.07
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Accounts Receivable

Accts. Rec. - Assessments	8,437.91
Allowance - Doubtful Accounts	(4,136.64)
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Total Accounts Receivable	4,301.27
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Other Current Assets

Prepaid Gen Liab 12/19/14-15	753.89
Prepaid D&O Insur. 12/19/14-15	721.04
Prepaid Umbrella 12/19/14-15	527.58
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Total Other Current Assets	2,002.51
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Property and Equipment

Total Property and Equipment	0.00
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Other Assets

Wingate Room Deposit	500.00
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Total Other Assets	500.00
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Total Assets	\$ <u><u>37,535.85</u></u>
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Viera East Villages District Assoc Inc.
Statement of Financial Position
June 30, 2015

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	\$	162.47	
Deferred Assessment		10,080.00	
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Total Current Liabilities			10,242.47

Reserves

Reserves - Landscape/Irrig.		1,603.79	
Reserves - Entry Features		2,130.57	
Reserves - Legal Service		1,603.76	
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Total Reserves			5,338.12
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Total Liabilities & Reserves			15,580.59

Net Assets

Net Assets at Beg. of Year		21,829.33	
Change in Net Assets		125.93	
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Net Assets at End of Period			21,955.26
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Total Liabilities & Net Assets	\$		<u>37,535.85</u>

Viera East Villages District Assoc Inc.
Statement of Activities: Budget Variance
For the Six Months Ending June 30, 2015

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Regular Assessments	\$ 1,680.00	\$ 1,680.00	0.00	\$ 10,080.00	10,080.00	0.00
Late Fee Income	0.00	0.00	0.00	560.00	400.00	160.00
Estoppel/Transfer Fee Income	15.00	5.00	10.00	35.00	20.00	15.00
Administrative Fees	10.00	0.00	10.00	20.00	0.00	20.00
Other Misc. Income	0.00	0.42	(0.42)	0.00	2.48	(2.48)
Interest Income - Operating	33.35	16.67	16.68	206.82	100.02	106.80
Interest Income - Reserves	2.17	2.17	0.00	13.02	13.02	0.00
Interest Allocate - Reserves	(2.17)	(2.17)	0.00	(13.02)	(13.02)	0.00
Total Revenues	1,738.35	1,702.09	36.26	10,901.82	10,602.50	299.32
Grounds Maintenance Expenses						
Contracted Grounds Maint.	(129.00)	(129.00)	0.00	(774.00)	(774.00)	0.00
Additional Mulching Grounds	0.00	(8.33)	8.33	0.00	(50.02)	50.02
Sod & Grass Seeding	0.00	(4.17)	4.17	0.00	(25.02)	25.02
Irrigation Repair	0.00	(2.08)	2.08	0.00	(12.52)	12.52
Lighting/Electrical Repairs	0.00	(41.67)	41.67	0.00	(250.02)	250.02
Electric- Irrigation Systems	(19.50)	(20.42)	0.92	(119.89)	(122.48)	2.59
Shrubbery/Additional Flowers	0.00	(4.17)	4.17	0.00	(24.98)	24.98
Tree Replace/New	0.00	(4.17)	4.17	0.00	(24.98)	24.98
Sign Maintenance	0.00	(8.33)	8.33	0.00	(50.02)	50.02
Entry/Wall Cleaning & Repair	0.00	(41.67)	41.67	0.00	(250.02)	250.02
Other Misc. Grounds Maint.	0.00	(4.17)	4.17	0.00	(24.98)	24.98
Total Grounds Maint. Expenses	(148.50)	(268.18)	119.68	(893.89)	(1,609.04)	715.15
Management & Administrative Exp.						
Management/Accounting Services	(840.00)	(840.00)	0.00	(5,040.00)	(5,040.00)	0.00
Postage Expense	(63.83)	(15.00)	(48.83)	(142.55)	(212.00)	69.45
Copies, Printing & Supplies	(12.39)	(25.00)	12.61	(26.39)	(150.00)	123.61
Legal Services	(78.81)	(16.67)	(62.14)	(78.81)	(99.98)	21.17
Gen. Liab./Property Insurance	(242.86)	(275.00)	32.14	(1,457.16)	(1,650.00)	192.84
Social Committee Expenses	0.00	(83.34)	83.34	(250.00)	(500.00)	250.00
Bank Charges	0.00	0.00	0.00	(6.00)	(40.00)	34.00
Bad Debt Expense	0.00	0.00	0.00	(2,000.00)	(2,000.00)	0.00
D&O Insurance	(136.64)	(133.33)	(3.31)	(819.84)	(799.98)	(19.86)
Meeting Expenses	0.00	(16.67)	16.67	0.00	(100.02)	100.02
Annual Corp. Report	(61.25)	0.00	(61.25)	(61.25)	(62.00)	0.75
Other Misc. G&A Expenses	0.00	(8.33)	8.33	0.00	(50.02)	50.02

Viera East Villages District Assoc Inc.
Statement of Activities: Budget Variance
For the Six Months Ending June 30, 2015

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Total Mgmt & Admin. Expenses	(1,435.78)	(1,413.34)	(22.44)	(9,882.00)	(10,704.00)	822.00
Reserve Funding						
Total Reserve Funding	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	(1,584.28)	(1,681.52)	97.24	(10,775.89)	(12,313.04)	1,537.15
Increase/<Decrease> in Net Assets	\$ 154.07	\$ 20.57	133.50	\$ 125.93	(1,710.54)	1,836.47