

**VIERA EAST VILLAGES DISTRICT ASSOCIATION, INC.**  
**Budget for the year beginning 1/1/2013 and ending 12/31/2013**

						<b>Historical Information</b>			
COA	Category	Adopted 2012 Budget	Actual to October 2012	Estimate to Dec 2012	Adopted 2013 Budget	Actual Year 2011	Actual Year 2010	Actual Year 2009	Actual Year 2008
<b>INCOME</b>									
402	Regular Assessments (\$80.00 per Unit for 2013)	\$17,920.00	\$14,933.30	\$17,920.00	\$17,920.00	\$20,160.00	\$20,160.00	\$20,160.00	\$20,160.00
404	Fines	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
406	Late Fees	300.00	600.00	600.00	300.00	760.00	660.00	540.00	700.00
409	Estoppel/Transfer Fee Income	50.00	35.00	35.00	35.00	45.00	45.00	40.00	60.00
410	Other Income	10.00	0.00	0.00	5.00	0.00	0.00	0.00	0.00
412	Interest Income - Operating	190.00	356.76	430.00	190.00	363.82	381.85	284.15	248.89
434	Interest Income - Reserves	26.00	21.70	26.00	26.00	26.04	26.04	26.04	26.00
435	Interest Allocate to Reserves	(26.00)	(21.70)	(26.00)	(26.00)	(26.04)	(26.04)	(26.04)	(26.00)
<b>Total</b>		<b>\$18,470.00</b>	<b>\$15,925.06</b>	<b>\$18,985.00</b>	<b>\$18,450.00</b>	<b>\$21,328.82</b>	<b>\$21,246.85</b>	<b>\$21,024.15</b>	<b>\$21,168.89</b>
<b>EXPENSES</b>									
<b>Grounds Maintenance</b>									
604	Contracted Grounds Maintenance	\$1,548.00	\$1,290.00	\$1,548.00	\$1,548.00	\$1,548.00	\$1,548.00	\$1,686.00	\$1,400.00
606	Additional Mulch	100.00	0.00	50.00	100.00	0.00	0.00	0.00	0.00
607	Sod & Grass Seed	50.00	0.00	25.00	50.00	0.00	0.00	0.00	0.00
610	Holiday Decorations	200.00	0.00	200.00	200.00	44.02	64.58	0.00	79.99
612	Irrigation Repair	25.00	0.00	20.00	25.00	0.00	0.00	0.00	0.00
614	Lighting/Electrical Repairs	720.00	400.73	500.00	720.00	936.86	1,110.86	303.87	47.40
615	Electric - Irrigation Systems/Lighting	220.00	167.22	205.00	220.00	210.36	189.01	178.91	195.29
620	Additional Shrubbery/Flowers	50.00	0.00	25.00	50.00	0.00	0.00	0.00	0.00
621	Trees - New/Replacement	50.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00
638	Sign Maintenance	100.00	0.00	50.00	100.00	0.00	0.00	0.00	84.80
673	Entry Feature/Wall Cleaning & Repairs	500.00	0.00	200.00	4,500.00	0.00	734.26	0.00	0.00
680	Other Miscellaneous Grounds Maint.	50.00	0.00	25.00	50.00	0.00	0.00	0.00	0.00
<b>Total Grounds Maintenance</b>		<b>\$3,613.00</b>	<b>\$1,857.95</b>	<b>\$2,848.00</b>	<b>\$7,613.00</b>	<b>\$2,739.24</b>	<b>\$3,646.71</b>	<b>\$2,168.78</b>	<b>\$1,807.48</b>
<b>Administration/Management</b>									
802	Management/Accounting	\$10,080.00	\$8,400.00	\$10,080.00	\$10,080.00	\$10,080.00	\$10,080.00	\$10,080.00	\$10,080.00
804	Postage Expense	450.00	275.84	330.00	400.00	447.92	387.08	469.14	533.96
806	Printing/Copying/Supplies	200.00	90.44	200.00	200.00	319.58	840.13	157.71	288.97
810	Legal Services	200.00	(18.75)	50.00	200.00	(179.42)	(83.59)	274.31	(8.22)
812	General Liab./Property Insurance	2,700.00	2,173.10	2,630.00	3,150.00	2,630.57	2,697.41	3,643.56	3,474.84
818	Income Tax	10.00	0.00	10.00	10.00	0.00	0.00	64.00	52.00
820	Social Committee Expenses	1,000.00	100.68	100.68	1,000.00	445.68	486.78	0.00	0.00
823	Bank Charges	25.00	10.00	20.00	25.00	17.15	1.90	14.70	41.90
824	Bad Debt	350.00	0.00	350.00	2,000.00	875.04	0.00	(73.51)	27.25
825	Directors & Officers Insurance	1,850.00	1,170.60	1,406.00	1,450.00	1,797.69	1,667.87	1,604.88	1,655.59
838	Meeting Expenses	200.00	0.00	100.00	200.00	60.00	30.00	30.00	105.00
839	Annual Corporate Report	62.00	61.25	61.25	62.00	61.25	61.25	61.25	61.25
840	Other Miscellaneous G&A Expense	100.00	60.00	100.00	100.00	80.00	0.00	0.00	0.00
<b>Total Administration/Management</b>		<b>\$17,227.00</b>	<b>\$12,323.16</b>	<b>\$15,437.93</b>	<b>\$18,877.00</b>	<b>\$16,635.46</b>	<b>\$16,168.83</b>	<b>\$16,326.04</b>	<b>\$16,312.54</b>
<b>TOTAL OPERATING EXPENSES</b>		<b>20,840.00</b>	<b>14,181.11</b>	<b>18,285.93</b>	<b>26,490.00</b>	<b>19,374.70</b>	<b>19,815.54</b>	<b>18,494.82</b>	<b>18,120.02</b>
<b>Current Year Change in Net Assets</b>		<b>(2,370.00)</b>	<b>1,743.95</b>	<b>699.07</b>	<b>(8,040.00)</b>	<b>1,954.12</b>	<b>1,431.31</b>	<b>2,529.33</b>	<b>3,048.87</b>
<b>Net Assets @ Beginning of Year</b>		<b>19,894.84</b>	<b>21,318.62</b>	<b>21,318.62</b>	<b>22,017.69</b>	<b>19,364.50</b>	<b>17,933.19</b>	<b>15,403.86</b>	<b>12,354.99</b>
<b>Net Assets @ End of Year</b>		<b>17,524.84</b>	<b>23,062.57</b>	<b>22,017.69</b>	<b>13,977.69</b>	<b>21,318.62</b>	<b>19,364.50</b>	<b>17,933.19</b>	<b>15,403.86</b>

<b>RESERVE ANALYSIS</b>					
	ESTIMATED 1/1/2013 FUND BALANCE	YEAR 2013 RESERVE FUNDING	YEAR 2013 ESTIMATED INTEREST	ESTIMATED 12/31/2013 FUND BALANCE	
927	Landscaping/Irrigation System	\$1,583.71	\$0.00	\$8.00	\$1,591.71
935	Entry Features	2,105.67	0.00	10.00	2,115.67
937	Legal Services	1,583.68	0.00	8.00	1,591.68
<b>Total</b>		<b>\$5,273.06</b>	<b>\$0.00</b>	<b>\$26.00</b>	<b>\$5,299.06</b>