

**VIERA EAST VILLAGES DISTRICT ASSOCIATION, INC.**  
**Budget for the year beginning 1/1/2007 and ending 12/31/2007**

COA	Category	Adopted 2006 Budget	Actual to September 2006	Estimate to December 2006	Proposed 2007 Budget
<b>INCOME</b>					
402	Regular Assessments (2007 Assmnts - \$90.00 x 224 Units)	\$20,160.00	\$15,120.00	\$20,160.00	\$20,160.00
406	Late Fees	100.00	480.00	480.00	200.00
409	Estoppel/Transfer Fee Income	50.00	65.00	70.00	50.00
410	Other Income	10.00	0.00	0.00	10.00
412	Interest Income - Operating	25.00	120.76	140.00	50.00
434	Interest Income - Reserves	25.00	18.72	25.00	25.00
435	Interest Allocate to Reserves	(25.00)	(18.72)	(25.00)	(25.00)
<b>Total</b>		<b>\$20,345.00</b>	<b>\$15,785.76</b>	<b>\$20,850.00</b>	<b>\$20,470.00</b>
<b>EXPENSES</b>					
<b>Grounds Maintenance</b>					
604	Contracted Grounds Maintenance	\$2,280.00	\$1,575.00	\$2,100.00	\$2,280.00
606	Additional Mulch	500.00	0.00	250.00	500.00
607	Sod & Grass Seed	50.00	0.00	50.00	50.00
610	Holiday Decorations	200.00	0.00	200.00	200.00
612	Irrigation Repair	100.00	0.00	50.00	100.00
614	Lighting/Electrical Repairs	250.00	462.11	500.00	400.00
615	Electric - Irrigation Systems/Lighting	480.00	356.78	475.00	500.00
620	Additional Shrubbery/Flowers	250.00	0.00	250.00	250.00
621	Trees - New/Replacement	500.00	0.00	500.00	500.00
638	Sign Maintenance	250.00	0.00	250.00	250.00
673	Entry Feature/Wall Cleaning & Repairs	200.00	0.00	200.00	200.00
680	Other Miscellaneous Grounds Maint.	150.00	0.00	0.00	150.00
<b>Total Grounds Maintenance</b>		<b>\$5,210.00</b>	<b>\$2,393.89</b>	<b>\$4,825.00</b>	<b>\$5,380.00</b>
<b>Administration/Management</b>					
802	Management/Accounting	\$10,080.00	\$7,560.00	\$10,080.00	\$10,080.00
804	Postage Expense	420.00	265.04	420.00	420.00
806	Printing/Copying/Supplies	400.00	106.33	400.00	400.00
810	Legal Services	500.00	(8.00)	500.00	500.00
812	General Liab./Property Insurance	2,850.00	2,032.38	2,850.00	3,000.00
817	Property Tax	20.00	0.00	20.00	20.00
818	Income Tax	0.00	2.00	2.00	0.00
823	Bank Charges	150.00	0.00	100.00	150.00
824	Bad Debt	350.00	0.00	0.00	350.00
825	Directors & Officers Insurance	1,600.00	1,168.47	1,600.00	1,600.00
838	Membership Meeting Expenses	100.00	0.00	100.00	100.00
839	Annual Corporate Report	65.00	61.25	61.25	65.00
840	Other Miscellaneous G&A Expense	300.00	20.00	100.00	300.00
<b>Total Administration/Management</b>		<b>\$16,835.00</b>	<b>\$11,207.47</b>	<b>\$16,233.25</b>	<b>\$16,985.00</b>
<b>TOTAL OPERATING EXPENSES</b>		<b>22,045.00</b>	<b>13,601.36</b>	<b>21,058.25</b>	<b>22,365.00</b>
<b>Current Year Change in Net Assets</b>		<b>(1,700.00)</b>	<b>2,184.40</b>	<b>(208.25)</b>	<b>(1,895.00)</b>
<b>Net Assets @ Beginning of Year</b>		<b>6,473.63</b>	<b>8,301.34</b>	<b>8,301.34</b>	<b>8,093.09</b>
<b>Net Assets @ End of Year</b>		<b>4,773.63</b>	<b>10,485.74</b>	<b>8,093.09</b>	<b>6,198.09</b>
<b>RESERVE ANALYSIS</b>					
		ESTIMATED 1/1/07 FUND BALANCE	YEAR 2007 RESERVE FUNDING	YEAR 2007 ESTIMATED INTEREST	ESTIMATED 12/31/07 FUND BALANCE
927	Landscaping/Irrigation System	\$1,536	\$0	\$8	\$1,543
935	Entry Features	2,046	0	10	2,056
937	Legal Services	1,536	0	8	1,543
<b>Total</b>		<b>\$5,117</b>	<b>\$0</b>	<b>\$26</b>	<b>\$5,142</b>